

The sale of PTRC Education and Research Services Limited (PTRC)

23 January 2009

PTRC, a specialist Intellectual Training and Conference Business was sold to The Chartered Institute of Logistics and (CILT)

Devonshire Corporate Finance Limited (DCF) has assisted with the sale of PTRC, an international organisation based in London, which specialises in the training, and organising of national and international conferences for transport, highways and planning professionals, to CILT, the pre-eminent independent professional body for individuals associated with logistics, supply chains and all transport.

Julian Powell, lead adviser on the transaction at DCF commented, "We assisted PTRC in marketing its business to potential acquirers, which resulted in a number of options to consider. The deal with CILT provides a good strategic fit for both organisations and allows the shareholder of PTRC to realise her investment in the organisation."

Dr Anne – Marie Costain, PTRC Chairman and owner, commented, "I am very pleased with the outcome. The buyer is a perfect fit and the price as good as I could get".

"I would like to thank DCFL for piloting the sale through the tortuous legal process with great professionalism and a high level of support over a long period. I really appreciate the efforts especially in the latter stages when the timing was pressurised. DCFL were helpful, responsive and in regular contact to let me have the latest updates".

We are very pleased to have completed this transaction in some of the most challenging market conditions seen for many years. This deal demonstrates our ability to introduce, structure and negotiate to a successful completion, business disposals. This transaction once again highlights our ability to achieve successful outcomes and premium prices in the current economic climate.

Further information

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